

# EZ HOME ESSENTIALS INSURANCE

## Product Disclosure Sheet

Date: As Per Printing Date

*Read this Product Disclosure Sheet before you decide to take out the EZ Home Essentials Insurance. Be sure to also read the general terms and conditions.*

### 1. What is this product about?

This product provides all-risk coverage to protect your home contents against unexpected events. You may customised your plan by choosing the categories of home content that you wish to cover.

#### Section A - Home Electrical Products

Products, devices, and appliances used at home that run on electricity or have embedded batteries that are chargeable using electricity such as kitchen or home appliances, air conditioners, water heaters, desktop computers and accessories, internet modem, and WIFI

routers but excluding any mobile devices like laptops, handphones, tablets and handheld gaming devices

#### Section B - Household Goods

General household products used at home which include furniture, furnishings, carpets and blinds

#### Section C - Security System

Surveillance system which includes a control panel, door and window sensors, motion sensors, surveillance cameras, lights, sirens, smoke detectors, water sensors, smoke alarm system, wall mounted panels, smoke and intrusion alarm and safe

#### Section D - Entertainment System

Home theatre system which includes television, media players, home cinema, projectors, sound systems, karaoke, video and room acoustics systems, gaming consoles, musical instruments for home use

This product is available to all Malaysians, Permanent Residents, Work Permit/Employment Pass Holders or otherwise legally employed in Malaysia between 18 and 75 years of age.

### 2. What are the covers / benefits provided?

This policy covers loss or damage to the contents by the following:

- Fire, lightning, thunderbolt, subterranean fire
- Explosion
- Aircraft damage
- Impact damage by road vehicles or animals
- Bursting or overflowing of water tanks, apparatus or pipe
- Hurricane, cyclone, typhoon, windstorm
- Earthquake and volcanic eruption
- Flood
- Riot, Strike and Malicious Damage
- Landslip and Subsidence

- Theft or attempted theft
- Accidental damage

Sections	Plan 1 (RM)	Plan 2 (RM)
A) Home Electrical Products	10,000	15,000
B) Household Goods	10,000	15,000
C) Security System	10,000	15,000
D) Entertainment System	10,000	15,000

Notes:

- Choice of duration of cover; either 6-month or 12-month.
- No one Contents (excluding furniture, piano, organ, household appliances, radio, television, video recorder, hi-fi equipment and the like) shall be of greater value than 15% of the Sum Insured against each section of Contents you have selected.

Please refer to the Policy Document for detailed information about EZ Home Essential Insurance Schedule of Benefit.

The benefit(s) payable under eligible product is protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact MSIG Insurance (Malaysia) Bhd or PIDM (visit [www.pidm.gov.my](http://www.pidm.gov.my)).

### 3. How much premium do I have to pay?

Plan	(A) Home Electrical Products		(B) Household Goods		(C) Security System		(D) Entertainment System	
	12-Month (RM)	6-Month (RM)	12-Month (RM)	6-Month (RM)	12-Month (RM)	6-Month (RM)	12-Month (RM)	6-Month (RM)
1	80	56	75	50	95	67	87	61
2	118	83	96	68	141	99	129	91

The total premium that you have to pay depends on the sections and plan you selected and the duration of cover of either 6-month or 12-month. Eg. If you wish to buy Section (A) Plan 1 and Section(C) Plan 2 for 12-month period, the amount of premium you need to pay is as shown below:

Duration	: 12-Month
Plan	: i) Section (A), Plan 1 - RM 80 ii) Section (C), Plan 2 - RM141
Premium (RM)	: 221.00
Plus 8% Service Tax	: 17.68
Plus Stamp Duty	: 10.00
<b>Total Payable</b>	: <b>248.68</b>

### 4. What are the fees and charges that I have to pay?

Type	Amount
• Commissions paid to Insurance Adviser	• 25% of premium
• Service Tax	• 8% of premium

- Stamp Duty
- RM10.00

You are obligated to pay any applicable taxes (which include but not limited to service tax and stamp duty) imposed by the Malaysian tax authorities in relation to your policy.

## 5. What are some of the key terms and conditions that I should be aware of?

- **Duty of Disclosure** - It is your duty to disclose to MSIG Insurance (Malaysia) Bhd ("Company") a matter that (a) you know to be relevant to the decision of the Company on whether to accept the risk or not and the rates and terms to be applied; or (b) a reasonable person in the circumstances could be expected to know to be relevant. Your duty of disclosure shall continue until the time the contract of insurance is entered into, varied or renewed.  
Where you are purchasing this insurance wholly for purpose not related to your trade, business or profession, the above duty of disclosure will not apply. Instead, you must take reasonable care not to misrepresent when answering questions in the proposal form or in any request made by the Company and check the information you have provided is complete and accurate. You should also disclose all relevant information which may influence the Company in the acceptance of this insurance, decide the terms and premium you will pay. If you do not take reasonable care and the information provided by you is incomplete or inaccurate, this may affect your claim. Your responsibility to provide complete and accurate information when requested by the Company shall continue until the time of you entering into, making changes to or renewing your insurance.
- **Coverage** is on first loss basis. If a covered loss exceeds the plan limit of your selected plan, you are required to bear the difference of the loss.
- **Automatic Diminution in Sum Insured** - Upon payment of any claim, the sum insured in respect of the section for which a claim has been made shall be reduced and there is no option to reinstate the sum insured.
- **Limit of Compensation** - Only one policy can be purchased at any one time. In the event you have more than one such policy, we will insure you under the policy with the highest benefit and refund you any duplicated premium payment.
- **Free Look Period** - If you change your mind about taking out this policy and you have not made a claim, you can write to us to cancel your policy within fifteen (15) days from the date of issue of your policy, we will refund the premium paid.

## 6. What are the major exclusions under this policy?

This policy does not cover loss or damage arising from:

- War, civil war and act of terrorism.
- Radioactive and nuclear energy risks.
- Consequential Loss.
- Confiscation by an authority.
- Pests, pets, upheaval of trees
- Any unoccupancy of your home for more than ninety (90) consecutive days in any one period of insurance.

*Note: This list is non-exhaustive. Please refer to the Policy Document for the full list of exclusions under this policy.*

## 7. Can I cancel my policy?

You may cancel the Policy at any time by giving a written notice to us. Upon cancellation, you shall be entitled to a refund of the premium as follows but subject to us retaining the minimum premium of RM50. The cancellation condition is applicable to 12-month duration

of cover.

Period Not Exceeding	Refund of Annual Premium
15 days	90%
1 month	80%
2 months	70%
3 months	60%
4 months	50%
5 months	40%
6 months	30%
7 months	25%
8 months	20%
9 months	15%
10 months	10%
11 months	5%
Period exceeding 11 months	No refund

#### 8. What do I need to do if there are changes to my contact/personal details?

It is important that you inform us of any change in your contact or personal details to ensure that all correspondences reach you in a timely manner.

You must also advise us in writing as soon as you are aware of any changes which may increase the risk profile of this policy or the possibility of a claim under this policy.

#### 9. Where can I get further information?

Should you require additional information about EZ Home Essentials Insurance, please contact us at:

MSIG Insurance (Malaysia) Bhd  
 Registration No. 197901002705 (46983-W)  
 Customer Service Centre:  
 Level 15, Menara Hap Seng 2, Plaza Hap Seng  
 No. 1, Jalan P. Ramlee  
 50250 Kuala Lumpur  
 Tel : (603) 2050 8228  
 Fax : (603) 2026 8086  
 Customer Service Hotline: 1800-88-MSIG (6744)  
 E-mail: [myMSIG@my.msig-asia.com](mailto:myMSIG@my.msig-asia.com)

#### 10. Other types of general insurance cover available.

- Fire Insurance
- Houseowner/Householder Insurance

#### IMPORTANT NOTE:

**YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH YOUR INSURANCE ADVISER OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.**

The information provided in this Product Disclosure Sheet is valid as at 1 June 2024.